

**REPORT OF MONTHLY MEETING NO. 2013-05**

**HELD ON**

**WEDNESDAY, MAY 22, 2013**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
Invoices	Administrative and Investment Fees	10 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 19
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	20 - 25
Membership	Applications Change in Dates of Birth	26
Treasurer's Report	City Treasurer's Statement of Account As of 04/30/2013	27
<u>MISCELLANEOUS</u>		28 - 30
.	Other	
Public Comment	- Old Business - FOIA Update	
Hearings	- Legal Update	
- The Matter of Gregory Serratore (Annuity Application)		
Legislation		
- Legislative Update		
Investments		
- Marquette First Quarter Report		
- Performance Reports		
- Watchlist		
- Liquidity Needs		
- Custodial RFP Update		
- Investment Policy Discussion		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

The Monthly Meeting of the Retirement Board was called to order by the President, Martin J. Durkan, at 8:35 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Wednesday, May 22, 2013.

The following were present:

Martin J. Durkan	President
Amer Ahmad	Vice President (arrived 8:47 a.m.)
Stephanie D. Neely	Treasurer
Timothy G. Guest	Recording Secretary
Anthony C. Clancy	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Sharon Piet	Podesta
Lori Lund	FABF
Kristy Maufas	FABF
Joe McPheters	Academy Securities

Absent:

Terence P. Sullivan	M.D.
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### **SECRETARY'S REPORT**

Mr. Guest motioned that the Minutes of Meeting No. 2013-04 be approved as submitted. Seconded Ms. Neely. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

Ms. Neely motioned that the Executive Session Minutes of Meeting(s) No. 2013-04 (3) be approved as submitted. Seconded Mr. Guest. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

## REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

### Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
BARATZ, MICHAEL	PAYROLL ADJUSTMENT	\$25.19
DONOVAN, MARY	NEW ANNUITANT	\$1,241.73
GONZALEZ, CARMELA	NEW ANNUITANT	\$6.32
HERRERA, GLORIA	PAYROLL ADJUSTMENT	\$19.89
HUNTER, GARY	NEW ANNUITANT	\$36.27
LYNCH, ANDREW	NEW ANNUITANT	\$17.87
PETTIS, DENISE	PAYROLL ADJUSTMENT	\$16.71
SEIMETZ, KAREN	NEW ANNUITANT	\$432.27
SIMMONS, DONNA	NEW ANNUITANT	\$102.12
THELIN, ALAN	NEW ANNUITANT	\$19.21
<b>Total Refund a/c errors in deduction</b>	<b>10 Case(s)</b>	<b>\$1,917.58</b>

### Refund to Laborers a/c non-members

<u>Name</u>	<u>Period</u>	<u>Amount</u>
HAZLE, JEFFERY	05/15/2009 TO 12/15/2010	\$8,142.84
<b>Total Refund to Laborers a/c non-members</b>	<b>1 Case(s)</b>	<b>\$8,142.84</b>

### Refund of TA

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
FIGURA, DAVID	RECIPROCAL	\$5,678.45
<b>Total Refund of TA</b>	<b>1 Case(s)</b>	<b>\$5,678.45</b>

## **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**12 Case(s) \$15,738.87**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALLEN, JANICE	04/09/2013	\$7,242.84	
ALLEN-TUCKER, ROSALYN	08/29/2006	\$12,377.61	Hold
ALLEYNE, BRANDON	04/04/2013	\$5,072.24	Hold
ALTMAN, EDWARD	02/27/1998	\$48,818.99	
ALVAREZ, VANESSA	08/26/2008	\$11,760.78	Hold
ATKINSON, JONATHAN	10/25/2012	\$16,067.76	Hold
AVALOS, GRECIA	02/01/2013	\$5,519.99	
BALL, ARTHUR	12/13/2012	\$8,673.10	
BALL, LEROY	04/03/2013	\$4,380.85	Hold
BARATZ, MICHAEL	02/11/2013	\$36,364.02	Hold
BARRY, KENDEL	06/30/2012	\$14,733.31	Hold
BOOKER, MICHELLE	09/24/2009	\$13,074.44	
BOOTH, CLARISSA	12/21/2012	\$44,433.23	Hold
BURNS, ALICIA	11/05/2012	\$5,123.50	Hold
BYNUM, EVELYN	01/08/2013	\$1,500.74	
CANNON, HERCULES	08/25/2006	\$3,103.29	
CARTER, REATHER	11/18/2006	\$7,486.16	Hold
CASE, ADAM	10/23/2010	\$18,035.92	
CASEY, JAMES	08/31/1989	\$26,674.75	
CHAN, SIMON	03/29/2013	\$15,653.26	
CHEERS, TAIHITIA	08/30/2012	\$547.86	
COLLIER, PHILISHA	06/30/2003	\$3,723.60	Hold
CORONADO, ESTELA	08/29/2009	\$17,594.21	Hold
COSEY, SAMMIKA	03/01/2013	\$2,355.15	
D ACQUISTO, LOUIS	06/28/2012	\$69,416.14	A:46, S:13
DEAN, KELLY	04/10/2013	\$31,485.80	Hold
DEGROAT, KIMBERLY	08/07/2009	\$9,956.58	
DRAYTON, ANGELA	09/23/2011	\$45,894.90	Hold
DRISCOLL, JAMES	03/05/2013	\$44,200.75	Hold
EVANS, EVITA	04/03/2013	\$17,245.92	
FEINSTEIN, AARON	04/15/2013	\$30,008.26	
FLOREK, ANNA	01/15/2007	\$60,523.30	A:40, S:12
FU, MING YAN	03/11/2013	\$3,504.34	Hold
GALLAGHER, JAMES	04/19/1997	\$5,765.41	
GARCIA, ISABEL	11/14/2003	\$1,720.45	
GATHING, DERRICK	03/22/2013	\$22,800.48	
GROSS, LINDA	08/26/2011	\$13,142.30	Hold
GUERRERO, GEREMIAH	02/22/2013	\$20,185.07	Hold
HAMPTON, ANGIE	03/29/2013	\$9,285.45	Hold
HERCKIS, ARIAN	05/16/2011	\$33,733.32	
HERNANDEZ, AUREA	03/22/2013	\$14,893.77	Hold

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<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
HERRERA, GLORIA	04/22/2013	\$56,387.28	A:46, S:11.5
HINTON, VALERIA	07/10/2011	\$1,510.64	
HORTON, DOMINIQUE	03/30/2013	\$5,024.73	
INGRAM, BEVERLY	03/01/2013	\$71,344.87	A:55, S:6
JACKSON, GIANNI	03/30/2007	\$6,299.55	Hold
JAMES, JADA	02/25/2013	\$2,370.78	Hold
JOHNSON, BRIAN	04/07/2013	\$35,796.56	Hold
JOHNSON, EDWARD	04/03/2013	\$9,813.28	Hold
JOHNSON, JESSICA	08/29/2001	\$2,944.16	
KELLY, KERA	11/05/2012	\$2,587.14	
LANCASTER, DEBORAH	12/10/2012	\$6,527.08	
LETCHER, BYRON	03/22/2013	\$3,393.13	Hold
LINDER, LAURANCE	08/23/2008	\$3,965.70	
MATTOX, TALESA	03/12/2013	\$651.11	Hold
MAZZIE, MAHOGANY	03/31/2013	\$3,998.66	
MC ELROY, NATHANIEL	10/08/2012	\$8,105.17	Hold
MCDANIEL, BETTY	03/22/2013	\$15,708.84	Hold
MENDOZA, JESSICA	08/04/2011	\$2,116.87	
MILLER, ANTHONY	02/27/2013	\$26,389.64	Hold
MLADJAN, GORDAN	03/08/2013	\$448.63	
MONTGOMERY, LATOYA	12/21/2012	\$1,417.54	
OLIVO, ANGEL	09/13/2007	\$29,030.27	Hold
PARVEEN, SAMEENA	03/01/2013	\$5,384.68	
PATEL, VASIM	03/29/2013	\$3,838.58	
PATTERSON, ROBERT	02/08/2013	\$7,141.42	
PENNINGTON, LYNETTE	08/07/2010	\$79,631.94	Hold A:47, S:13
PEREZ, TEOFILA	12/23/2000	\$12,731.35	
PERSON, CYNTHIA	02/22/2012	\$15,794.99	
PIPES WELLS, CASSANDRA	03/15/2010	\$177.74	
REMBERT, OCTAVIA	03/26/2013	\$2,520.64	Hold
RILEY, GLORIA	01/31/2013	\$16,041.36	Hold
RIOS, ELISABETH	03/11/2013	\$42,219.07	Hold
SALGADO, RAQUEL	03/31/2006	\$11,194.94	
SANTIAGO, ROSEMARY	03/18/2013	\$3,480.12	
SARABIA, ANA	02/28/2013	\$6,040.13	Hold
SHELTON, HEIDI	03/09/2013	\$2,907.33	Hold
SOTO, MIGDALIA	02/21/2012	\$7,932.14	Hold
TALIAFERRO, DEYA	08/27/2007	\$2,822.09	
TAYLOR, DALE	03/14/2013	\$15,564.92	
THIGPEN, DIANE	03/22/2013	\$5,571.05	
THOMAS, OWEN	08/12/2012	\$31,708.26	Hold

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<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
TRUJILLO, OLGA	08/01/2012	\$50,492.63	Hold A:47, S:19
TRUJILLO-REYES, GLORIA	11/15/2010	\$64,834.28	Hold A:37, S:10.5
VAN-NGUYEN, VICTORIA	03/25/2013	\$34,047.54	
VENSON, ABDULLAH	07/21/2011	\$3,699.99	Hold
WEED, CALVIN	06/29/2012	\$44,146.85	
WESTBROOK, WYVETTA	03/18/2013	\$13,296.89	Hold
WHITE, LEONARD	04/15/2013	\$33,078.40	
WILLIAMS, MARGOT	04/25/2013	\$8,880.48	
WILLIAMS-LUSTER, MARQUITTA	04/05/2013	\$4,227.73	Hold
WOODS, WARREN	07/16/1996	\$4,960.51	Hold
WRIGHT, LATONYA	02/23/2013	\$3,308.60	

## **TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE**

**93 Case(s) \$1,597,588.12**

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BUTLER, DIANE	02/20/2013	DesBen (1/2)	\$18,275.39
MORALES, FRANCISCO	02/11/2013	DesBen (2/2)	\$8,706.14
PENDLETON, HENRY	04/01/2013	DesBen (2/2)	\$20,733.90
PETTIS, DENISE	02/20/2013	DesBen	\$65,954.47
<b>Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>		<b>4 Case(s)</b>	<b>\$113,669.90</b>

## REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
HARVEY, JAMIE	03/20/2013	\$40,820.44	Hold
HOLLINS, ANITA	03/19/2013	\$8,357.09	Hold
LYLES, BETTY	05/06/2012	\$3,802.18	
TANNER, ANN	05/03/2008	\$1,574.24	Hold
THOMAS, MILTON	02/05/2013	\$27,782.86	Hold
<b>Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>		<b>5 Case(s)</b>	<b>\$82,336.81</b>

## REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY

<u>Name</u>	<u>Date of Death</u>	<u>Spouse Name</u>	<u>Amount</u>
ESCOBEDO, CELIA	02/27/2013	SALAZAR - CHOR	\$3,833.71
<b>Total REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY</b>		<b>1 Case(s)</b>	<b>\$3,833.71</b>

## REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
BANKS, BILLY	01/27/2013	\$4,392.20
BIGGS, DAVID	03/30/2013	\$34,713.77
BONILLA, NOELIA	03/01/2013	\$19,083.95
BRADSHAW, KEVIN	10/14/2012	\$22,014.60
CARROLL, JAMES	04/01/2013	\$33,910.40
DONOVAN, MARY	03/01/2013	\$36,427.65
DUKE, DIANE	04/01/2013	\$18,903.53
DURAN, LESBIA	04/01/2013	\$15,424.91
FLEMING, ROSIE	10/03/2012	\$4,409.00
GOMEZ, DORA	04/01/2013	\$8,827.92
GRUDZIEN, ALICIA	06/17/2012	\$331.04
HOWARD, DOROTHY	02/13/2013	\$7,900.21

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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## REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
HUNTER, GARY	03/19/2013	\$16,943.06
ILEGBODU, VICTOR	02/08/2013	\$15,427.05
KELLEY, DIANE	04/01/2013	\$12,239.19
LYNCH, ANDREW	03/23/2013	\$13,758.69
MINYARD, DELORES	04/01/2013	\$19,269.34
MOORE, KYMBERLY	03/26/2013	\$13,024.10
O'LEARY, BRIDGET	04/01/2013	\$2,091.83
REYES, MARIA	03/31/2013	\$22,504.71
SANDERS, SYLVIA	10/16/2011	\$12,133.15
SEIMETZ, KAREN	02/23/2013	\$33,557.07
SIMMONS, DONNA	04/01/2013	\$7,635.54
SIMMONS-JOHNSON, JONNIE	12/01/2012	\$2,590.51
STANLEY, ERNEST	02/01/2013	\$21,414.24
VERA, SONIA	12/19/2012	\$4,570.87
WARD, TYRONE	03/06/2013	\$11,378.63
WATKINS, DARLENE	04/16/2013	\$28,300.64
WILCZAK, STANLEY	02/01/2013	\$11,040.42
WILLIAMS, NELLA	12/30/2012	\$3,941.99
WOLDEMICHAEL, GIRMA	03/16/2013	\$15,207.58
<b>Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)</b>	<b>31 Case(s)</b>	<b>\$473,367.79</b>

**TOTAL REFUNDS** **\$2,286,535.20**

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## ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Ms. Neely moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Guest. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

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## ADMINISTRATIVE & OPERATING DISBURSEMENTS

### PERSONNEL:

Salaries & Wages - Regular	\$ 216,809.10		
Salaries & Wages - Part-Time	<u>2,877.87</u>	\$	219,686.97

### Employee Insurance & Benefits:

Employee Medical Insurance	\$ 89,540.59		
Employee Cost	<u>(3,471.72)</u>	86,068.87	
Retiree Health Insurance	17,972.81		
MEAB Retiree Cost	<u>(5,846.62)</u>	<u>12,126.19</u>	98,195.06

### TOTAL PERSONNEL

**317,882.03**

### PROFESSIONAL SERVICES:

#### Actuarial Services:

Gabriel, Roeder, Smith, & Company:			
04/05/13, Inv#121233, FY 12/31/12 - Services in 03/13			49,359.00

#### Legal Advisory Services:

Burke Burns & Pinelli, Ltd.: Legal services			
04/16/13, Inv#16082, 03/01/13 - 03/29/13	11,773.00		
04/16/13, Inv#16082, Reimbursable expenses	<u>173.31</u>		11,946.31

#### Other Consulting Services:

Terence P Sullivan, Medical consulting, 04/13	3,980.86		
Robert S Molaro & Associates, Legislative Liaison, 03/13	1,433.41		
Xerillion Corporation, 03/31/13, Inv#10278, Network support - onsite	1,040.00		
Chicago Web Management, 02/19/13, Inv#0002055, Consulting - website	<u>562.50</u>		7,016.77
ADP, Inc.:			
WI state processing charges, 03/31/13	7.30		
Northern Trust Co., Processing Benefits Pymts, Qtr ending 12/31/12			
*2012 Acruel	<u>* 86,590.46</u>		86,597.76

### TOTAL PROFESSIONAL SERVICES

**154,919.84**

### COMMUNICATIONS EXPENSES:

#### Postage:

United States Postal Service, 04/13, Regular Postage - meter acct	1,700.00		
US Messenger & Logistics, Inc., 03/31/13, Inv#3234-18937			
services from 03/08/13 - 03/29/13	<u>50.28</u>		1,750.28

#### Telephone & Communications:

Myriad Supply Company:			
04/03/13, Inv#W025135-A, 1 Phone	120.00		
04/05/13, Inv#W025135-B, 2 Phones	<u>255.39</u>	375.39	
ShoreTel, 04/01/13, Inv#0194790, Phone system, 05/13		2,497.04	
Access Point, Inc., Inv#3362661, VOIP Telefax services, 04/13		178.73	
Cook Co. Pension: 03/31/13, Inv#IV330 - DR Site			
Telephone	25.23		
Data Connection	174.88		
Internet	<u>91.04</u>	291.15	

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

## Report for Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

Verizon Financial Services LLC, 04/10/13, Inv#67440517				
Data connection - DR site	\$	318.62		
XO Comm, 04/01/13, Inv#46401035, Internet - Onsite		448.05		
Business Continuity - Managers Cell Phone Reimbursement for April		<u>390.00</u>	\$	4,498.98
<b>TOTAL COMMUNICATIONS EXPENSES</b>				<b>6,249.26</b>
<b>OTHER OPERATING EXPENSES:</b>				
<b>Rental &amp; Utilities:</b>				
Hines REIT 321 N. Clark St. LLC, 04/13 rent	\$	46,392.80		
Cook Co. Pension, 03/31/13, Inv#IVC330, Rent 04/13 - DR site		<u>1,038.60</u>	47,431.40	
<b>Utilities:</b>				
ComEd, 04/05/13, Services from 03/07/13 - 04/04/13		650.30		
Midwest MEP, Inc., HVAC service contract (Server Room)		345.00		
Cook Co. Pension: 03/31/13, Inv#IVC330 - DR Site				
Electricity		119.00		
Fire Supp System Inspection		<u>119.00</u>	<u>238.00</u>	48,664.70
<b>Contractual Services:</b>				
Cintas Document Mngmt, Inv#DD25187339, Shredding charges		60.00		
Iron Mountain, Inv#GUS1986, 04/13 Storage charges		592.37		
Federal Companies, Inv#820335, 04/13 Storage charges		<u>801.67</u>		1,454.04
<b>Dues &amp; Subscriptions:</b>				
GFOA, Membership renewal for T Toledo				150.00
<b>Equipment Rental:</b>				
Ricoh USA:				
Inv#5025661801, Benefits copier Q2/13		172.50		
Inv#5025661801, Color copier (Executive) Q1/12		61.16		
Inv#5025661801, Color copier (Executive) Q2/13		172.50		
Inv#5025661801, Color copier (Acctg) Q1/12		358.42		
Inv#5025661801, Color copier (Acctg) Q2/13		<u>172.50</u>	937.08	
Impact Networking Inc., Maintenance Agreement for copier			<u>1,317.00</u>	2,254.08
<b>Repairs &amp; Maintenance - Office:</b>				
Euro-Locks, Inc., 04/16/13, Inv#18367		37.15		
Office Maintenance Supplies - 2 keys		(6.00)		
Staples Advantage, 03/23/13, Inv#3195628489		<u>134.47</u>		165.62
<b>Travel Expenses - Conferences &amp; Others:</b>				
Timothy Guest:				
Reimbursement for expenses incurred while attending the IPPFA Conf held in New York, NY on 03/07/13- 03/08/13				1,057.07
<b>Office Supplies:</b>				
Inter-City Supply Co., 03/22/13, Inv#04022		71.03		
Staples Advantage, 03/23/13, Inv#3195628490		<u>57.87</u>	128.90	
CDW Government, 03/13/13, Inv#Z917163, Other office supplies			<u>91.87</u>	220.77
<b>Materials &amp; Supplies - Equipment:</b>				
First Choice, 04/15/13, Inv#267361, Lunchroom supplies				129.55

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## Computer/Technical Supplies:

Zones, 03/19/13, Inv#S31444700101, 10 Monitors	\$	1,268.09	
Proceeds Re: In-house obsolete monitor sale		(100.00)	
Zones, 03/29/13, Inv#S31635960101, 15 Toners		2,602.48	
CDW Government, 03/06/13, Inv#Z621332, Misc computer supplies		<u>303.62</u>	\$ 4,074.19

## Miscellaneous Expense:

04/13, FIOA, Qildro & Subpoena Fees:		(250.00)	
Will County Clerk:			
Certified copy of death record re: Lee Ethel Smith		13.00	
Alonti Café & Catering:			
03/21/13, Board Room Supplies	\$	169.00	
04/24/13, Board Room Supplies		<u>169.00</u>	338.00
Castle Branch:			
03/15/13, Inv#0413524-IN, 3 Pre-employment screenings		401.00	
03/25/13, Inv#0415517-CM, Credit		(85.00)	
04/15/13, Inv#0416625-IN, 3 Pre-employment screenings		<u>285.00</u>	<u>601.00</u> 702.00

## TOTAL OTHER OPERATING EXPENSES

58,872.02

## TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT FEES

537,923.15

## INVESTMENT EXPENSES:

### Investment Management Fees:

Ariel Investments, LLC, Services for the quarter ending 03/31/13		122,709.65	
CastleArk Management, LLC, Services for the quarter ending 03/31/13		101,762.07	
Cornerstone Capital Management, Services for the quarter ending 03/31/13		143,767.18	
Earnest Partners, LLC, Services for the quarter ending 03/31/13		151,905.46	
FIS Group, Inc., Services for the quarter ending 03/31/13		276,407.92	
Geneva Capital Management Ltd., Services for the quarter ending 03/31/13		113,137.00	
Holland Capital Management, LLC, Services for the quarter ending 03/31/13		109,516.41	
Keeley Asset Management Corp., Services for the quarter ending 03/31/13		193,964.37	
LM Capital Group, LLC, Services for the quarter ending 03/31/13		113,163.64	
LSV Asset Management, Services for the quarter ending 03/31/13		174,617.00	
MackKay Shields, LLC, Services for the quarter ending 03/31/13		211,698.54	
Neuberger Berman Fixed Income LLC, Services for the quarter ending 03/31/13		45,130.00	
Northern Trust Company, Services for the quarter ending 03/31/13			
CMU12	54,316.28		
CMU13	<u>52,476.30</u>	106,792.58	
RhumbLine Advisers, Services for the quarter ending 03/31/13		11,430.00	
Segall Bryant & Hamill, Services for the quarter ending 03/31/13		67,929.98	
Symphony Asset Management, LLC, Services for the quarter ending 03/31/13		130,607.06	
Walter Scott & Partners Limited, Services for the quarter ending 03/31/13		201,035.02	
William Blair & Company, LLC, Services for the quarter ending 03/31/13			
CMU08	292,871.00		
MCG	<u>151,154.00</u>	<u>444,025.00</u>	
<b>Investment Management Fees</b>			2,719,598.88

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### Custodial Services:

Northern Trust Company, Services for the quarter ending 03/31/13

Custody \$ 31,250.00

Custody - Bank Loans 15,967.67

**Custodial Services** \$ 47,217.67

### Investment Legal Services:

Baker & McKenzie LLP:

02/28/13, Inv#21353076, 01/02/13 - 01/30/13 \$ 8,295.51

03/25/13, Inv#21357696, 02/01/13 - 02/27/13 7,089.63

04/17/13, Inv#21361039, 03/01/13 - 03/29/13 8,938.22 24,323.36

Burke Burns & Pinelli, Ltd.:

04/16/13, Inv#16083, 03/14/13 - 03/19/13 1,509.50

Seitz Ross Aronstam & Moritz LLP:

04/02/13, Inv#1671, 03/06/13 - 03/21/13 1,212.26

**Investment Legal Services** 27,045.12

**TOTAL INVESTMENT EXPENSES** \$ 2,793,861.67

**TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS** \$ 3,331,784.82

Mr. Ahmad moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Ms. Neely.

Carried: Ayes - Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays - None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
BANKS, BILLY	B	PORTER	01/27/2013	\$850.00	N/A	
BIGGS, DAVID H	C	ASST CORP COUN SUPV	03/30/2013	\$4,664.21	N/A	
BONILLA, NOELIA A	C	CLERK II	03/01/2013	\$3,088.20	N/A	B
BRADSHAW, KEVIN	C	AVIATION SECURITY SGT	10/14/2012	\$3,551.46	N/A	
BROWN, JAMES	B	FACTOR CUST WKR	03/30/2013	\$3,630.10	\$1,815.05	
CARROLL, JAMES R	C	DIRECTOR OF FINANCE	04/01/2013	\$5,892.10	N/A	
COPELAND, GWENDOLYN	B	CWA	09/25/2011	\$2,052.12	\$1,026.06	
DAVIS, CALVIN	B	DIR INTERSCHOLASTIC COMP	04/07/2013	\$543.12	\$271.56	RAS
DEMPSEY, MARY A	C	COMMISSIONER	04/06/2013	\$5,791.26	N/A	X
DONOVAN, MARY C	C	OPER ENG GROUP A	03/01/2013	\$6,069.10	N/A	
DUKE, DIANE	C	TRAFFIC CTRL AIDE	04/01/2013	\$3,494.97	N/A	
DURAN, LESBIA A	B	CWA	04/01/2013	\$2,385.13	N/A	
GOMEZ, DORA L	B	SCH SECURITY OFFICER	04/01/2013	\$1,252.08	N/A	
GONZALEZ, CARMELA	B	TEACHER ASST	07/01/2012	\$1,270.12	\$800.00	
GORDON, OTIS	B	SCH SECURITY AIDE	04/02/2013	\$1,393.97	\$800.00	
GRUDZIEN, ALICIA	B	TEACHER ASST	06/17/2012	\$188.10	N/A	RS
HENLEY, WALTER L	B	CUST WKR	07/28/2012	\$2,558.60	N/A	
HOWARD, DOROTHY J	B	LUNCHRM MGR	02/13/2013	\$1,649.42	N/A	
HUDSPETH, GLORY J	C	AIRPORT GROUND TRANSP	04/16/2013	\$1,346.11	N/A	X
HUNTER, GARY L	B	CUST WKR	03/19/2013	\$2,502.15	N/A	
ILEGBODU, VICTOR A	C	PROJECT ADMIN	02/08/2013	\$2,040.00	N/A	
JACKSON, JANICE	B	SCH SECURITY OFFICER	04/03/2013	\$2,088.57	\$1,044.29	
JOHNSON, JOSEPH A	B	CUST WKR	03/31/2013	\$2,138.95	\$1,069.47	
KELLEY, DIANE D	B	SCH CLERK I	04/01/2013	\$2,035.22	N/A	
KINDLE, ALDOPHUS A	C	ASST TO THE ALDERMAN	04/02/2013	\$2,225.91	\$1,038.48	B
LYNCH, ANDREW	B	CUST WKR	03/23/2013	\$1,962.07	N/A	
MC GHEE, KARLA D	C	PROGRAMMER	04/04/2013	\$5,532.13	\$2,766.06	B
MINNICE, DENNIS M	C	PROGRAM DIR	03/26/2013	\$3,071.67	\$1,535.84	
MINYARD, DELORES	C	PUB HEALTH NURSE III	04/01/2013	\$2,698.66	N/A	
MOINUDDIN, KHAJA	C	CIVIL ENG III	04/01/2013	\$5,012.95	\$2,506.48	
MONTIJO, AIDA E	B	SR COMPLIANCE ANALYST	03/01/2012	\$3,484.30	\$2,179.74	
MOORE, KYMBERLY D	C	PERSONNEL ASST	03/26/2013	\$2,398.86	N/A	B
MUHAMMAD, NUR DEEN	C	CLERK III	04/01/2013	\$3,389.30	\$1,905.10	
O'LEARY, BRIDGET P	B	LRA	04/01/2013	\$850.00	N/A	
PEGAUSCH, DANIEL W	C	MTD	04/16/2013	\$1,534.68	\$823.26	
REYES, MARIA E	C	HEAD LIBRARY CLERK	03/31/2013	\$4,078.20	N/A	
SANDERS, SYLVIA	B	TEACHER ASST	10/16/2011	\$1,946.09	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
SEIMETZ, KAREN G	C	FIRST ASST CORP COUNSEL	02/23/2013	\$4,398.84	N/A	
SIMMONS, DONNA M	C	CLERK II	04/01/2013	\$1,207.68	N/A	
SIMMONS-JOHNSON, JONNIE M	B	TEACHER ASST	12/01/2012	\$254.80	N/A	RS
SMITH, JAMES L	C	SR DATA ENTRY OPER	04/01/2013	\$3,567.84	\$2,450.97	B
STANLEY, ERNEST S	B	CUST WKR	02/01/2013	\$2,927.14	N/A	
THELIN, ALAN C	C	DISTR CONCRETE SUPV	04/04/2013	\$1,954.72	\$1,368.80	
VERA, SONIA	C	CROSSING GUARD	12/19/2012	\$850.00	N/A	
WALCZAK, ALICE L	B	ASSOC LUNCHRM MGR I	02/01/2013	\$1,395.36	\$800.00	
WARD, TYRONE	C	LIBRARIAN IV	03/06/2013	\$1,560.42	N/A	
WATKINS, DARLENE D	C	ASST DIR	04/16/2013	\$3,971.10	N/A	
WILCZAK, STANLEY J	C	SERVICE WRITER	02/01/2013	\$1,620.86	N/A	
WILLIAMS, NELLA R	B	TEACHER ASST	12/30/2012	\$196.29	N/A	RAS
WOLDEMICHAEAL, GIRMA	C	EPIDEMIOLOGIST IV	03/16/2013	\$2,128.90	N/A	
<b>Total Employee Annuities</b>		<b>50 Case(s)</b>		<b>\$126,693.83</b>		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date



# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
AMATO, JOSEPH	C	TREE FOREMAN	04/07/2013	\$1,466.27	Death	
BRADY, FRANCIS	B	FOREMAN	01/24/2013	\$800.00	Death	
CAMILLO, NICK	C	INVESTIGATOR	03/10/2013	\$1,959.28	Death	
CLAYBORNE, CHESTER	B	PORTER	03/22/2013	\$800.00	Death	
DONARSKI, CLARENCE	B	ELEC MECH	03/22/2013	\$2,224.71	Death	
DONATO, NICHOLAS	C	MTD	03/16/2013	\$800.00	Death	
HESSION, MARY	C	SR LEGAL INVESTIGATOR	02/20/2013	\$1,505.76	Death	
JAROS, FRANK	B	SUPV SCH REPAIRERS	01/16/2013	\$2,232.33	Death	
KOHL, DONALD	C	CROSSING GUARD	03/21/2013	\$800.00	Death	
KUBAK, HUBERT	C	SUPV ENG	03/17/2013	\$800.00	Death	
LEAHY, JOHN	B	ENGR CUST GR III	03/22/2013	\$1,499.20	Death	
MARTINEZ, CHRISTINA	B	LRA	03/31/2013	\$800.00	Death	
MELAS, NICHOLAS	C	INSPEC WEIGHTS MEAS	03/16/2013	\$186.28	Death	RS
O MALLEY, MARTIN	C	HOUSE DRAIN INSPEC	02/18/2013	\$690.29	Death	S
RICHMAN, MELVYN	C	SUPV SANITARIAN	03/30/2013	\$2,371.24	Death	
ROMANO, JOSEPH	C	BUILDING INSPECTOR	02/25/2013	\$2,738.36	Death	
SANFORD, VERTA	B	CWA	03/06/2013	\$954.80	Death	
SARACENO, VINCENT	C	FOREMAN WINDOW WASH	03/30/2013	\$1,047.72	Death	
SARMASHT, SHAIK	C	FILTRATION ENG III	03/14/2013	\$2,338.91	Death	
SHARIF, CLAIRSTINE	B	SCH SECURITY OFFICER	01/20/2013	\$1,030.04	Death	
SKOWRONSKI, GERRY	B	PASTRY COOK	02/27/2013	\$800.00	Death	
<b>Total Spouse Annuities</b>		<b>21 Case(s)</b>		<b>\$27,845.19</b>		

## Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

## Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BRADY, FRANCIS	B	01/24/2013	\$522.00	Death	S

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
Total Reversionary Annuities	1 Case(s)		\$522.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
COLLAZO, ELISEO	C	Additional Service	02/01/2013	\$1,940.47	\$970.24	ORG
				\$2,007.87	\$1,003.94	ADJ
FLEMING, ROSIE R	B	Change in FAS	10/03/2012	\$1,452.65	\$800.00	ORG
				\$1,503.88	\$800.00	ADJ
GILLIAT, RENEE M	C	Change in FAS	07/01/2012	\$519.02	N/A	ORG
				\$542.97	N/A	ADJ
HAGOPIAN, GARY	C	Retroactive Increase in Salary	01/01/2012	\$2,344.11	\$1,172.06	ORG
				\$2,349.68	\$1,174.84	ADJ
MALTBIA, JOYCE J	B	Change in FAS	06/17/2012	\$839.20	N/A	ORG
				\$917.50	N/A	ADJ
MC DOWELL, PERKINS	C	Change in FAS	02/01/2013	\$5,997.59	\$2,998.80	ORG
				\$6,029.49	\$3,014.74	ADJ
ONATE-ROJAS, SUSANA	B	Change in FAS	06/17/2012	\$486.06	\$243.03	ORG
				\$505.03	\$252.52	ADJ
WEBSTER, TEATROY J	B	Retroactive Increase in Salary	12/01/2012	\$3,163.28	\$1,581.64	ORG
				\$3,220.89	\$1,610.44	ADJ
WHEELER, MINNIE	C	Change in Effective Date	06/22/2011	\$932.42	N/A	ORG
			08/01/2011	\$932.42	N/A	ADJ

**Total Adjusted Annuities                      9 Case(s)**

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

Seconded Mr. Guest. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

## DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ARCHAMBEAULT, EDWARD H	WATER	03/25/13		05/06/13	\$124.52	
ARLOWE, EDWARD J	STS & SAN	07/25/12	07/01/13		\$144.67	1
CARRILLO, ANGELO M	GEN SERV	03/13/13	09/01/13		\$179.51	
CARTER, CARL	STS & SAN	03/12/13		04/29/13	\$144.67	
CHEN, AIRU	GEN SERV	01/03/13	08/01/13		\$186.13	2
COZZI, ANTHONY F	WATER	03/28/13	09/01/13		\$192.76	2
DAVIS, GLORIA E	AVIATION	03/18/12		02/24/13	\$126.77	
DONNER, KENNETH	STS & SAN	04/08/13	09/01/13		\$144.67	
GAYTAN, ROBERT	WATER	03/28/13	08/01/13		\$173.86	
HERNANDEZ, LORRAINE L	FINANCE	10/23/12	10/01/13		\$87.36	
HUGHES, MICHAEL	TRANS	03/13/13		05/15/13	\$185.28	1
JOHNSEN, NANCY	AVIATION	04/17/13	09/01/13		\$144.67	
JOHNSTON, PATRICK J	WATER	03/25/13	09/01/13		\$144.67	3
KUBIAK, WALTER F	WATER	01/23/13		01/29/13	\$156.85	
KUBIAK, WALTER F	WATER	02/06/13		03/19/13	\$156.85	
LARA ALBERS, HELEN I	CPL	02/03/13		02/06/13	\$129.28	
LOMBARDO, RONY	AVIATION	04/03/13	09/01/13		\$144.67	
MC INTYRE, ROSEANNA	WATER	03/20/13		03/24/13	\$118.82	
NAPOLITANO, CARLO J	AVIATION	01/25/13	09/01/13		\$170.96	2
STEFANI, MICHAEL A	TRANS	12/01/12		05/05/13	\$132.02	
TASKER, ELRAY C	BE	02/21/12	02/01/14		\$68.64	1
TOMINELLO, JOHN R	TRANS	03/21/13	08/01/13		\$144.67	1
WILSON, DWAYNE L	AVIATION	02/28/13	08/01/13		\$144.67	1
WILSON, RAYMOND L	TRANS	11/01/12	10/01/13		\$192.76	
ZAVOS, JAMES M	STS & SAN	03/20/13		03/24/13	\$144.67	
<b>Total DUTY DISABILITY</b>		<b>25 Case(s)</b>			<b>\$3,684.40</b>	<b>0</b>

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALROY, MARY E	FAMILY & SUPP	03/09/13	03/01/14		\$86.93
BARR, JOHN H	BLDGS	12/10/12		02/03/13	\$131.34
CULHANE, JAMES C	TRANS	03/06/13	06/01/13		\$66.48
DONAHUE, EDWARD W	WATER	03/15/13	03/01/14		\$96.45
FAULKNER, LATOYA P	BE	12/20/12		01/20/13	\$69.98
FELIX, NICOLE M	FINANCE	05/15/13		06/14/13	\$85.33
JAMES, SUSAN M	BE	03/31/13 (Less 3 days)	08/01/13		\$79.67
MC CASKILL, PATRICIA M	AVIATION	03/14/13 (Less 8 days)	03/01/14		\$132.13
MC INTYRE, ROSEANNA	WATER	05/16/13		07/15/13	\$79.22
MURPH, ALLAN D	BE	03/19/13 (Less 7 days)	08/01/13		\$46.73
NOWAK, DONNA C	POLICE	05/12/13	09/01/13		\$24.12
ODISHO, SAMEERA	BE	10/12/11	10/01/13		\$21.85
OPEL, ELIZABETH	HUMAN RES	05/16/13	09/01/13		\$99.80
RIVERA, CYNTHIA	FINANCE	03/09/12		04/15/12	\$124.96
SMITH, DONNA M	TRANS	04/08/13		04/24/13	\$128.51
SNEED JR, JOSEPH W	BUS AFFAIRS	01/11/13 (Less 1 days)		04/15/13	\$110.84
STONYS, RICHARD S	GEN SERV	11/26/12		04/30/13	\$124.09
SZORC, RICHARD P	WATER	05/10/13	04/01/14		\$136.77
TAYLOR, NATHANIEL F	WATER	03/11/13	08/01/13		\$128.33
WHEAT, FREDERICA E	POLICE	04/02/13	06/01/13		\$74.89
WILLIAMS, ADRIANN	FINANCE	04/11/13	08/01/13		\$71.21
YOUNKINS, RHONDA C	OEMC	04/05/13		04/28/13	\$78.15

**Total ORDINARY DISABILITY**

**22 Case(s)**

**\$1,997.78**

**0**

Ms. Neely moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Guest. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ARNONE, PAUL S	AVIATION	12/19/10	12/01/13	MED	\$144.67	2
BERKOWICZ, FRANCIS A	STS & SAN	07/27/11	10/01/13	MED	\$169.04	
BOLAND, BRIAN M	WATER	01/26/01	04/01/14	NTE	\$123.52	1
BORCHI, DENNIS M	STS & SAN	02/18/10	12/01/13	MED	\$192.76	1
BROKOP, SAMUEL	WATER	01/20/11	12/01/13	MED	\$188.05	1
CARRERO, EDWIN	STS & SAN	09/05/12	09/01/13	SPE	\$144.67	
CIPOLLA, FRANK A	TRANS	07/22/11	12/01/13	MED	\$187.41	2
DENSON, ALICIA L	HEALTH	08/25/12	08/01/13	MED	\$89.88	
DUARTE, JOSE M	GEN SERV	01/21/06	04/01/14	SPE	\$150.96	
FRANK, MICHAEL A	GEN SERV	11/09/12	06/01/13	MED	\$177.45	
FRAZIER, JEANNINE L	STS & SAN	07/16/12	09/01/13	MED	\$140.14	2
GARZA, JOSEPH I	WATER	01/26/12	10/01/13	MED	\$150.44	
HAMZIK, THOMAS J	AVIATION	09/18/12	07/01/13	MED	\$144.67	
HANSEN, CHRISTOPHER L	TRANS	03/03/12	08/01/13	MED	\$178.87	1
KEELER, DEBORAH A	POLICE	03/01/12	02/01/14	MED	\$29.52	
MARINOPOULOS, PETER A	GEN SERV	09/25/12	09/01/13	SPE	\$173.86	3
MARTINEZ, ARMANDO	TRANS	08/20/12	04/03/13	REL	\$144.97	
MC CORMICK, THOMAS W	GEN SERV	05/17/11	12/01/13	MED	\$172.67	
MILLER, LAURA M	WATER	11/16/09	04/01/14	MED	\$188.06	
MUNOZ JR, MANUEL	AVIATION	07/20/10	10/01/13	MED	\$144.67	1
SHAKBOUA, OMAR T	WATER	07/03/12	10/01/13	MED	\$192.33	
STEELE, BARBARA E	AVIATION	06/16/02	04/01/14	MED	\$122.24	1
STEFANIK, MICHAEL E	STS & SAN	04/04/12	11/01/13	MED	\$144.67	
WATSON ECHOLS, SANDRA	WATER	11/13/12	08/01/13	MED	\$192.76	
<b>Total DUTY-EXTENSION OF</b>		<b>24 Case(s)</b>			<b>\$3,688.28</b>	<b>0</b>

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

## ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BENHAM, SHERI L	FLEET	10/10/11	04/01/14	MED	\$86.68
BURKE, JANE M	AVIATION	06/25/09	05/28/13	CX	\$73.68
BURTNER, STACIE M	POLICE	12/10/12	09/01/13	MED	\$17.69
COMMANDER, EVELYN J	OEMC	04/02/11	12/01/13	MED	\$69.80
DONALD, TOMMIE D	STS & SAN	11/08/12	09/01/13	MED	\$97.90
ESPINO, MARIA C	BE	12/29/12	03/01/14	MED	\$46.67
GARCIA, ELIZABETH P	CPL	04/08/13	05/07/13	FINAL	\$98.84
HARDNICK, TERRY	BE	02/10/12	04/01/14	MED	\$51.92
HENSKE, TONI B	POLICE	04/17/10	04/01/14	MED	\$22.63
HILL, WALTER L	STS & SAN	09/07/12	05/01/14	MED	\$96.45
JACKSON JR, EMANUEL	BE	03/29/10	03/01/14	MED	\$56.71
JOHNSON, ALBERTA L	HUMAN RES	05/10/12	06/30/13	FINAL	\$108.85
LEBRON, MILAGROS	FAMILY & SUPP	04/27/11	04/01/14	MED	\$101.16
MCCANE, BERNICE	BE	11/13/12	08/01/13	SPE	\$18.21
NAVARRETE, BLANCA E	BE	08/27/12	09/01/13	MED	\$48.85
OLIVA, JOSE G	STS & SAN	12/12/11	05/01/14	MED	\$128.50
POOLE, KAREN L	BE	04/27/12	04/01/14	MED	\$52.75
POWELL, PEARLINE	BE	02/02/12	06/01/13	REL	\$31.55
SCOTT, LEODIS F	HEALTH	11/05/12	09/01/13	MED	\$124.96
SMITH, ROBERT A	BE	02/27/09	02/01/14	MED	\$55.99
SPAIN, JERVES L	FINANCE	01/30/13	07/01/13	MED	\$63.91
STUART, STEVE G	STS & SAN	12/07/08	12/07/13	CX	\$83.06

**Total ORDINARY-EXTENSION OF**

**22 Case(s)**

**\$1,536.76**

**0**

Mr. Guest moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date



# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

## ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
DONOVAN, MARY C	Rate Chg	11/04/10	05/18/11	\$178.74	ORG
		11/04/10	05/18/11	\$182.33	ADJ
HALL, JACQUETTA	Start Date Chg	04/06/12	07/01/12	\$144.67	ORG
		01/21/12	07/01/12	\$144.67	ADJ
<b>Total ADJUSTED DUTY DISABILITY</b>		<b>2 Case(s)</b>			<b>0</b>

0

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

## ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
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NONE

ORG  
ADJ

0

Ms. Neely moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

### **APPLICATION FOR MEMBERSHIP**

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<b><u>Name</u></b>	<b><u>Title</u></b>	<b><u>Department</u></b>
NONE		

### **CHANGE OF BIRTHS**

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<b><u>Name</u></b>	<b><u>Date of Birth</u></b>	<b><u>Supporting Document</u></b>
MONTIJO, AIDA E	From To	Birth Certificate

Ms. Neely moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Guest. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

### City Treasurer's Statement of Account as of 04/30/2013

#### Investments at Market:

City Treasurer's Office, 04/30/2013	\$488,702.00	
Northern Trust, 04/30/2013 - Unaudited	\$5,214,379,602.00	
	<hr/>	
Total Investments		\$5,214,868,304.00

#### Petty Cash Fund:

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\$400.00

#### Total Cash and Investments

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\$5,214,868,704.00

Mr. Guest moved that the Treasurer's Report be received and placed on file. Seconded Mr. Clancy. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely votes present. Nays-None.

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

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Trustee Durkan began the meeting by congratulating Marquette Associates on their successful response to the Fund's Request for Proposal for Investment Consulting Services.

## **PUBLIC COMMENT**

There were no requests to address the Board.

## **HEARINGS**

### **The Matter of Gregory Serratore (Annuity Application)**

This matter has been continued until July 24, 2013 at the request of the claimant. No action taken.

## **LEGISLATION**

### **Legislative Update**

The Board moved into closed session at 8:55 a.m., in accordance with 2 ILCS 120/2(c) (11) to discuss potential litigation that may affect the Fund. Motion by Ms. Neely. Second by Mr. Guest.

Roll call:

Mr. Ahmad aye  
Mr. Clancy aye  
Mr. Durkan aye  
Mr. Guest aye  
Ms. Neely aye

Motion carried.

The Board moved into open session at 9:20 a.m. Motion by Mr. Ahmad. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, and Ms. Neely. Nays – None.

No action taken.

## **INVESTMENTS**

### **Marquette First Quarter Report**

Mr. Wrubel reviewed the Fund's First Quarter Report and informed the Board that Marquette Associates and fund staff will begin an asset liability study for the Fund. No action taken.

### **Performance Reports**

Mr. Walsh reviewed the Fund's performance. No action taken.

### **Watchlist**

Mr. Walsh reviewed the Fund's Watchlist. No action taken.

### **Liquidity Needs**

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

Mr. Walsh reviewed the Fund's liquidity needs. Based on this report and the advice of staff, Ms. Neely made a motion to liquidate \$50 million from the Fund's portfolio to assist in the payment of June benefits. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, and Ms. Neely. Nays – None.

### Custodial RFP Update

No update.

### Investment Policy Discussion

Mr. Walsh reviewed the Fund's investment policy. No actions taken.

## **OTHER**

### Old Business

There was no old business discussed.

### FOIA Update

Ms. Ruffolo reviewed the most recent requests under the Illinois Freedom of Information Act. No action taken.

### Legal Update

The Board moved into closed session at 10:10 a.m. in accordance with 2 ILCS 120/2(c) (1) and (11) to discuss issues of personnel and potential litigation which may affect the Fund. Motion by Mr. Ahmad. Second by Ms. Neely.

Roll call:

Mr. Ahmad aye  
Mr. Clancy aye  
Mr. Durkan aye  
Mr. Guest aye  
Ms. Neely aye

Motion carried.

Mr. Ahmad left the meeting at 10:25 a.m.

The Board moved into open session at 10:46 a.m. Motion by Ms. Neely. Second by Mr. Clancy.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest, and Ms. Neely. Nays – None.

In open session, Ms. Neely made a motion to approve compensation changes discussed within the closed session and budgeted in the 2013 Operating Budget. Second by Mr. Guest.

Carried: Ayes – Messrs. Fine, Clancy, Durkan Guest, and Ms. Neely. Nays – None.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2013-05 held on Wednesday, May 22, 2013

### **ADJOURNMENT**

There being no further business to come before the Board, Mr. Guest made a motion to adjourn the meeting at 10:51 a.m. Seconded Mr. Clancy. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.